

## 4 STAR SCANDIC HOTEL, Berlin, Germany

<b>Service(s)</b>	Controlling
<b>Project Data</b>	
<b>Project Timeframe</b>	2008 - 2010
<b>GFA</b>	34.300 m <sup>2</sup>
<b>Number of Rooms</b>	563
<b>Investment Volume</b>	€ 110 M
<b>Consultant(s)</b>	Carsten Grauel
<b>Client</b>	SNS Property Finance



The Danish real estate developer Schaumann Properties A/S is going to build a new hotel with 575 rooms located at Potsdamer Platz in Berlin for Scandic. With the new 4 star hotel in the German capital Scandic, the leading operator in the Nordic countries marks the first serious step on international growth strategy.

The hotel is only one part of a larger development scheme in the middle between a residential and an office part.

SNS, GC's client is financing the hotel project.

GC was appointed to perform monthly site inspections and to provide progress reports in the construction phase for the bank.

As basis for the risk assessment the reports documents the current state of the realization including a photo documentation in comparison with the project goals for:

- Budget
- Schedule
- Quality



In case of any identified deviations GC proposes target-aimed actions or countermeasures to SNS.

